

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:) Chapter 11
)
W. R. GRACE & CO., et al.¹) Case No. 01-01139 (JKF)
) (Jointly Administered)
)
Debtors.) **Objection Deadline: March 21, 2011**
)

**SUMMARY APPLICATION OF BAER HIGGINS FRUCHTMAN LLC FOR
COMPENSATION FOR SERVICES AND REIMBURSEMENT OF EXPENSES AS
BANKRUPTCY COUNSEL TO W. R. GRACE & CO., ET AL., FOR THE MONTHLY
INTERIM PERIOD FROM JANUARY 1, 2011, THROUGH JANUARY 31, 2011**

Name of Applicant:	<u>Baer Higgins Fruchtman LLC</u>
Authorized to Provide Professional Services to:	<u>W. R. Grace & Co., et al., Debtors and Debtors-in-Possession</u>
Date of Retention:	<u>Retention Order entered February 4, 2011, effective as of January 1, 2011</u>
Period for which compensation and reimbursement is sought:	<u>January 1, 2011, to January 31, 2011</u>
Amount of Compensation sought as actual, reasonable and necessary:	<u>\$106,532.50</u>
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	<u>\$7,884.34</u>

This is a X monthly interim final application.

The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc.), E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

The total time expended for the preparation of this application is approximately 10.0 hours, and the corresponding estimated compensation *that will be requested in a future application* is approximately \$5,000.00

This is the monthly application of Baer Higgins Fruchtman LLC ("BHF") for interim compensation of services for the interim fee period January 1, 2011, through January 31, 2011. BHF has not previously filed any fee applications in the Chapter 11 Cases.²

The attorneys of BHF who rendered professional services in these cases during the Fee Period are as follows:

Name of Professional Person	Position with the Applicant and Year Admitted		Area of Expertise	Hourly Billing Rate	Total Billed Hours	Total Compensation
Janet S. Baer	President	1982	Restructuring	\$625.00	100.00	\$62,500.00
Roger J. Higgins	Of Counsel	1999	Restructuring	\$475.00	92.70	\$44,032.50
Totals for Attorneys					192.70	\$106,532.50

There are no paraprofessionals of BHF who rendered professional services in these cases during the Fee Period that have charged fees to the Debtors.

Grand Total for Fees: \$106,532.50

Grand Total for Expenses: \$7,884.34

² From February 1, 2009, through and including December 31, 2010, the Law Offices of Janet S. Baer, P.C., ("JSB") filed monthly and quarterly fee applications. *See Eighth Quarterly Interim Verified Application Of the Law Offices of Janet S. Baer, P.C. for Compensation for Services and Reimbursement of Expenses as Bankruptcy Counsel to W. R. Grace & Co., Et Al., for the Interim Period From October 1, 2010, Through December 31, 2010* (Docket no. 26354). On February 4, 2011, this Court entered an order retaining BHF nunc pro tunc to January 1, 2011. Pursuant to the Retention Order, the BHF attorneys will be representing the Debtors as section 327(a) counsel on the same terms as they did at JSB.

COMPENSATION BY MATTER SUMMARY

Matter Number	Matter Description	Total Billed Hours	Total Fees Requested
3	Business Operations	42.70	\$22,682.50
4	Case Administration	10.80	\$6,060.00
6	Claim Analysis Objection & Resolution (Non-asbestos)	10.80	\$5,580.00
8	Employee Benefits/Pension	1.30	\$662.50
11	Fee Applications, Applicant	9.00	\$4,605.00
13	Financing	16.30	\$7,742.50
14	Hearings	8.90	\$5,142.50
15	Litigation and Litigation Consulting	49.00	\$27,535.00
16	Plan and Disclosure Statement	38.90	\$23,397.50
20	Travel - Non-working	5.00	\$3,125.00
Totals for Matters		192.70	\$106,532.50

EXPENSE SUMMARY

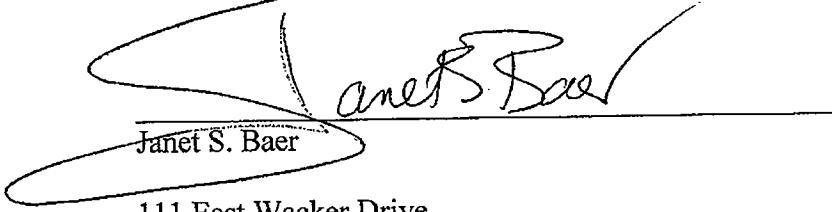
Service Description	Amount
Long Distance/Conference Telephone Charges	\$410.46
Online research	\$394.08
Delivery services/messengers	\$51.78
Out-of-town travel	\$1,136.66
Meals	\$33.76
Litigation support vendors	\$5,857.60
Total:	\$7,884.34

WHEREFORE, BHF respectfully requests (a) that an allowance be made to it, as fully described above for: (i) 80% of the amount of \$106,532.50 for reasonable and necessary professional services BHF has rendered to the Debtors during the Fee Period (\$85,226.00); and (ii) 100% of the reimbursement of actual and necessary costs and expenses incurred by BHF during the Fee Period (\$7,884.34); (b) that both fees and expenses are payable as administrative expenses of the Debtors' estates; and (c) that this Court grant such further relief as is equitable and just.

Dated: February 28, 2011

Respectfully submitted,

Baer Higgins Fruchtman LLC

Janet S. Baer

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Suite 2800
Chicago, IL 60601
(312) 836-4022

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